

Global Market Entry Experts

# MALAYSIA COMPANY REGISTRATION





# **Truly Asia**

A melting pot of cultures, Malaysia is home to a dynamic economy, stunning landscapes, and a blend of Malay, Chinese, and Indian influences. From towering skyscrapers to lush rainforests, Malaysia offers a perfect balance between modernity and tradition.

### **ECONOMY:**

- GDP (2023): ~\$430 billion
- GDP Growth Rate: ~4.5%
- Foreign Direct Investment (FDI): ~\$15 billion (2023)
- Major Industries: Electronics, Oil & Gas, Palm Oil, Tourism, Manufacturing
- Top Exports: Electronics, Petroleum, Palm Oil, Chemicals
- Top Trading Partners: China, Singapore, USA, Japan



### **DEMOGRAPHY**

- Population: 34 million
- Multi-ethnic society: Malay, Chinese, Indian communities
- High literacy rate (~95%)
- English is widely spoken in business

## **KEY CHALLENGES**

- Political uncertainty
- · Brain drain due to migration to other countries
- Climate change impact

### **FUN FACTS**

- Petronas Towers were the world's tallest buildings (1998-2004)
- Taman Negara is one of the world's oldest rainforests
- KL Tower's revolving restaurant offers a 360-degree city view









# YOUR **MARKET ENTRY PARTNER**

For over 20 years, UnionSPACE has been enabling businesses to expand and operate in different markets efficiently. We believe that doing business should be easy and should be accessible to everyone. Today with over 450 employees across 48 locations globally. UnionSPACE is determined to provide businesses with a complete business, banking,, visa and legal services to start, operate and grow in Thailand and beyond.

65,000

Businesses served worldwide

Locations globally and still growing



Full-time employees globally

First established in Melbourne, Australia



Local team in Thailand, Malaysia, Indonesia, Philippines, UAE, China Offices in Thailand









# Company Registration Service



MALAYSIA COMPANY INCORPORATION SERVICES FOR LOCALS & FOREIGNERS.

# LIMITED LIABILITY (SDN BHD) COMPANY REGISTRATION

	CR1	CR2	CR3
Directors Minimum 1 or more	Malaysian	100% Foreigners OR	100% Foreigners OR
		Malaysian AND Foreigner	Malaysian AND Foreigne
Shareholders Minimum 1 or more	Malaysian	100% Foreigners OR	100% Foreign Company OR
		Malaysian AND Foreigner	Malaysian / Foreigner AND Foreign Company
TOTAL COST TO REGISTER A NEW COMPANY IN MALAYSIA	THB34,000	THB41,000	THB45,000
Maximum turn around time for the entire process From date of full payment and execution, and return of incorporation paper(s) by client	14 working days	14 working days	21 working days
WHAT IS REQUIRED TO START I	PROCESSING THE CO	OMPANY INCORPORATI	ON
Director(s) & Shareholder(s) IC / Passport photocopy	Copy of IC	Copy of Passport	Copy of Passport / Company certificate
Residential address in Malaysia	<b>✓</b>	<b>✓</b>	<b>✓</b>
Business activity details	<b>~</b>	<b>~</b>	<b>✓</b>
Preferred company name	3 names	3 names	3 names
Complete our standard Company Registration form	<b>✓</b>	✓	✓

All Malaysia Company is required to retain an active Company Secretary. Our Monthly Company Secretary Package by our certified company secretary is THB2,300 per month and should be prepaid 1 year in advance.

All Malaysian companies are required to file taxes on a monthly basis. Basic accounting fee starts from THB8,000 per month.

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# What's included



# ALL INCLUSIVE - PROFESSIONAL FEE, STAMP DUTY, LEGAL FEE & GOV'T FEE

	hat's included RPORATE SECRETARY PACKAGE	THB27,600/year		
Mala	person who operates the Company Bank Account (ysia Residential Address. If you do not have one, ou or a fee of THB30,000.			
	Complementary 3 months Virtual Office Platinu	m service.		
	Company Bank Account Opening Document Set			
	1 company stamp.			
	Company Seal, Share certificates, Minutes Book, Register Book, Secretarial Folder, together with 5 Sets of Super Form, Notice of Registration (Sec 15), Certificate of Incorporation, Company Profile.			
	Stamp duties for Memorandum & Articles of Association.			
	Complete set of all documentation to accompany your company registration.			
lacksquare	3 free name search for all 1st time applications. Subsequent name search upon name rejection chargeable at THB1,000 per search.			
$\Box$				

Registered office address for 12 months

Licensed Corporate Secretary retainer fee for 12 months

Submission of Annual Return & Audited Financial Statement

Access to Altomate Company Dashboard

Free filling deadline monitoring and reminder

Access self-help FAQ and resources

Free one standard board resolution

# **Other** services



#### SERVICES YOU MAY NEED TO OPERATE YOUR COMPANY SMOOTHLY

**Monthly Accounting Service** 

**Virtual Office** 

**Trademark Registration** 

**End of year Audit** 

**Meeting Room Rental** 

**Recruitment Service** 

**Payroll Service** 

**Tax Consultancy** 

start from THB8,000/month

start from THB12,000/year

only THB65,000 per class

start from THB35,000

start from THB600 per hour

start from THB15,000

only THB850 per person

start from THB6,000 per hour

All prices quoted are correct at the time of printing. Please speak with one of our company formation specialists for the latest price.

# **Special Note**

In Malaysia, a foreign owned company can engage in both wholesale and retail activities, but requires a special Wholesale Retail Trade (WRT) License from the Ministry of Domestic Trade, Cooperatives, and Consumerism.

### How to obtain a WRT License

Minimum requirement includes having at least two shareholders (nationality is not restricted), one Malaysian director, a local company secretary, a registered address, and a paid-up capital of at least RM1,000,000. For restaurant businesses, you also need to obtain approval from the local city council such as DBKL, MPPJ, MPSJ or the likes.

# If you have any inquiries

Simply reach out to us and one of our Solution Consultant will assist you.

#### Chat with us



+662-036-0600

# ...or give us a call



+662-036-0600

#### Email us



sales@unionspace.co.th



# Thank you for choosing us to assist you with your new company formation.

Below is a CHECKLIST & GUIDE to make things easier. To start, please provide us with the following documents/information.

1st Preference		NOTES	
*Clarify		Additional cost of THBI,000 per name search shall be imposed after 1st proposed name is rejected.      If the proposed name is in abbreviation or not in	
2nd Preference		Malay or English, please clarify meaning.*  3. If the proposed name is contains a proper name, state whether it is the name of a director of the company or the proposed company.*	
*Clarify		If the proposed name is similar to that of a related or associated corporation, state whether written consent has been obtained from the said corporation (please prepare the consent letter).*	
3rd Preference		If the proposed name is a trademark, state     whether consent has been obtained from the     owner (please prepare the consent letter and	
*Clarify		provide all the documents related to it).*	
D2. DIRECTORS/SHAREHOLDERS	(MIN. 1 DIRECTOR, 1 SHAREHOLDER)		
Full Name: as per NRIC / Passport	Shareholder	#1 Shareholder #2	
Shareholding*(%) If only director put (-)			
NRIC / Passport No.			
Nationality			
Race			
Malaysia Residential Address			
ed Help? ntact us!			
Email Address			
Contact No.			
03. BUSINESS ADDRESS			
Address		Fmail Address	

Need Help? Contact us!

Office No.

Fax No.



#### 08. DECLARATION

By signing below, we hereby agreed to the conditions of this proposal and that the given information is true and accurate.				
Signature of Shareholder #1	Signature of Shareholder #2			
Please enclose a photocopy of Director's IC/P assport	Please enclose a photocopy of Director's IC/P assport			

# THE WORK FLOW



- You are then required to make full payment and return the duly executed document to us for final submission.
- Upon SSM finalization, your new Malaysia Company is registered and is ready to do business in Malaysia.
- We will **courier the complete set of documents** to you once it is released by SSM.
- Average turn around time is 14 to 21 working days.



# REQUIRED TURN AROUND TIME FOR COMPANY REGISTRATION

- Allow up to **21 days working days** when there is a **Company** as the shareholders of the new Malaysian Company
- Allow up to **14 days working days** when there are only **individuals** as the shareholders of the new Malaysian Company



# REQUIRED DOCUMENTS FOR MALAYSIA COMPANY REGISTRATION

### FOREIGN COMPANY AS SHAREHOLDER

- Clear passport copy of the Director(s) & Shareholder(s)
- Complete set of Foreign Company Documents in English or Bahasa (Certificate of Incorporation, Constitution / Memorandum & Articles of Association, Register of Directors and Shareholders, Business Profile)
- Company Resolution to authorize a representative to assist the company to set up a new company or be part of another company in Malaysia (Certified True Copy or Notarized)
- A selfie with your Passport ID for the authorized person.
- Complete our Company Registration Form (as attached)
- Other Supporting Documents (if required by SSM or your Company Secretary)

### FOREIGN INDIVIDUAL AS SHAREHOLDER

- Clear passport copy of the Director(s) & Shareholder(s)
- A selfie with your Passport ID for the authorized person.
- Residential address in Malaysia
- A copy of residential address's utility bill
- Complete our Company Registration Form (as attached)

#### MALAYSIAN COMPANY AS SHAREHOLDER

- Clear NRIC or passport copy of the Director(s) & Shareholder(s)
- Complete set of Foreign Company Documents in English or Bahasa (Certificate of Incorporation, Constitution / Memorandum & Articles of Association, Register of Directors and Shareholders
- Company Resolution / Minutes of Meeting to authorize a representative to assist the company to set up a new company or be part of another company in Malaysia
- A selfie with your Passport ID for the authorized person.
- Complete our Company Registration Form (as attached)

### MALAYSIAN INDIVIDUAL AS SHAREHOLDER

- Clear NRIC copy of the Director(s) & Shareholder(s) for Malaysians
- Residential address in Malaysia
- A copy of residential address's utility bill
- Complete our Company Registration Form (as attached)

### NOTE: COMPANY DIRECTOR & BANK ACCOUNT SIGNATORY MUST ALSO PROVIDE

- Residential address in Malaysia
- A copy of the residential address's utility bill

Note: SSM or Company Secretary may request for additional documents if they deem it necessary to fulfil KYC and AML requirements.

